



CATHOLIC COMMUNITY
FOUNDATION

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Catholic Community Foundation Approves Timothy Panzica As New Board Chair and Names Three Additional Officers

Cleveland, Ohio – May 19, 2016 – During the May 18 Board of Directors Meeting for the Catholic Community Foundation, Timothy I. Panzica was approved as the new Board Chair, assuming a position that has been vacant since the passing of former Board Chair Richard H. Marsh in March 2016. Marsh had held the position since May 2015.

Panzica, President of IQ Advisors, joined the Catholic Community Foundation Board of Directors in November of 2011, most recently serving as Vice-Chair. The following Directors were also elected as Officers: Fred M. DeGrandis, Senior Director of Medic Management LLC for healthcare initiatives and a member of the Global Center for Health Innovation Executive Council, as Vice Chair; Diane Roman Fusco, retired public relations counselor, as Secretary; and Dennis Bodziony, retired partner at Ernst & Young, as Treasurer. The appointments are immediate and in effect for a two-year term.

“I am pleased to welcome our new slate of officers,” says Patrick Grace, Executive Director for the Catholic Community Foundation. “They are highly regarded, each bringing unique and valuable gifts that contribute greatly to the Board and the Catholic community in Northeast Ohio.”

The Catholic Community Foundation Board of Directors is under the direction of The Most Reverend Richard Lennon, Bishop of Cleveland, and is responsible for providing leadership to the Catholic Community Foundation while demonstrating a commitment to its mission, vision, and programs.

The Catholic Community Foundation is dedicated to enriching lives by encouraging faithful philanthropy. The Foundation supports the mission of the Diocese of Cleveland to provide for the spiritual, educational and charitable needs of people throughout Northeast Ohio. Since its inception in 2000, the Foundation has raised more than \$220 million to support Catholic Charities, Catholic Education, Priestly Formation, and other ministries in the Diocese of Cleveland.