

As the year-end approaches, we reflect on the many blessings God has bestowed on us. Gifting is a great way to thank God for His blessings.

For Gifts made before December 31, 2020, take advantage of the Charitable Tax Deduction and Qualified Charitable Distribution from IRA and savings plans.

## **CHARITABLE TAX DEDUCTION**

Even if you don't itemize your taxes, because of the new stimulus package passed by Congress, qualified charitable donations up to \$300 for individuals may be tax deductible. If you do itemize your taxes, the CARES Act legislation also temporarily suspended the limitation on qualified charitable contributions of cash, allowing for a current year deduction up to 100% of AGI.

## QUALIFIED CHARITABLE DISTRIBUTION

If you are 70 ½ or older, you may be able to make a gift of a Qualified Charitable Distribution from your IRA that will help us in our ministry and reduce your taxable income. Talk to your advisors and IRA administrator for more information and to be sure that your IRA Qualified Charitable Distribution gift is made directly from an IRA to a qualified charity such as our parish.

Your gift to our parish can make a difference to us and help you, as well.

You are invited to contact

Your call or email is welcome! Thank you for considering

in your End-of-Year Giving.

