



# Saint Basil The Great

## SUMMARY FINANCIAL REPORT FOR YEAR ENDED JUNE 30, 2017



*Dear Parish Family,*

I am pleased to provide the Annual Financial Report for the parish. As you may know, we operate on the diocesan fiscal year of July 1 – June 30.

I am deeply grateful for your generous support of the parish, its ministries and programs. It is because of your generosity that we are able to provide these services and ministries. I am blessed to serve with very dedicated and committed staff members. We are all blessed by so many parishioners who volunteer to serve and participate in all of the ministries and programs as well as so many who volunteer their time and gifts in other community organizations and agencies.

Unfortunately, each year we experience the loss of so many of our senior parishioners. Some who were here at the beginning of the parish in the 1960's. I am continually amazed at the vision and planning of our founders. There were 350 households when St. Basil the Great was founded and we have now grown to over 4,200 households. Thanks to the vision of our charter members they constructed church to be able to accommodate the growth of the community and the parish. Amazing!

One of our most important ministries is and will be visiting the sick and homebound members of the parish. The priests, Deacon Lou and staff along with a great number of Eucharistic Ministers visit the nursing homes, assisted living facilities and parishioner homes on a weekly or monthly basis with the Eucharist. The priests celebrate Mass each month in four nursing facilities. We will visit anyone in a facility or hospital, if you will let us know. Due to confidentiality the hospitals and nursing care facilities cannot contact the parish with patient information.

Our parish grounds and facilities are very well maintained. Parish volunteers care for all the parish gardens and we are so blessed by their service to the parish community.

On the financial front we are also blessed. As you can see we

continue to grow the Parish Endowment Fund. Last year's golf outing netted \$62,000 and other donations to the parish totaling \$65,00 and \$46,152 from the Rooted in Faith Appeal were deposited to the Parish Endowment.

The Endowment is all about the future sustainability of the parish. We continue to receive bequests from parishioners for the Endowment. As of June 30, 2017, we now have \$1,265,736 in the Endowment.

Our school partnership with St. Michael's in Independence is good for both parties. If not for this partnership, the cost of honoring our obligation to provide the opportunity for a Catholic education for our children would be higher. The cost of providing a Catholic education, however, is a significant part of our expense budget. Because of the partnership, we do realize an annual savings on our diocesan assessment. We will continue to monitor school expenses.

Sincere appreciation to the members of our Parish Finance Council for their wisdom and advice with the financial operations of the parish. All of the operating funds of the parish are invested in safe and secure investments. The Endowment Fund is invested with the Diocese in funds that meet the standards established by United States Conference of Bishops.

We are truly blessed and I am grateful to serve with you and for you.

In His Love,

*FR. Watt*



## OPERATING FUND

	Actual		Budget
	Fiscal Year Ended		
	June 30, 2016	June 30, 2017	June 30, 2018
<b>Receipts:</b>			
Offertory and Other Collections	2,396,263	2,419,130	2,435,000
Parish Activities Receipts	118,186	118,205	112,000
PSR Registration	63,513	51,583	51,000
Investment Income	3,093	1,401	1,500
Other Receipts	193,212	175,031	148,550
<b>Total Receipts</b>	<b>2,774,267</b>	<b>2,765,350</b>	<b>2,748,050</b>
<b>Disbursements:</b>			
Salaries and Compensation	874,289	904,209	920,250
Payroll Taxes and Benefits	247,526	250,918	272,000
Facilities Expenses			
Gas, Water and Electricity	89,409	98,698	105,000
Buildings and Equipment	52,822	151,776	101,000
Contracted Services	102,462	95,941	106,700
Repair and Maintenance	141,006	62,180	64,000
Property Insurance, Taxes and Other	51,077	50,650	52,000
Total Facilities Expense	436,777	459,246	428,700
Diocesan Assessment	225,012	243,876	248,000
Schools	283,125	301,425	380,000
Celebration	82,620	79,023	80,000
Administration, Office and Rectory	157,377	155,246	171,100
Parish Activities	207,203	190,095	195,000
Evangelization	44,960	47,365	53,000
Debt Service	-	-	-
<b>Total Disbursements</b>	<b>2,558,889</b>	<b>2,631,403</b>	<b>2,748,050</b>
<b>Receipts Over (under) Disbursements</b>	<b>215,378</b>	<b>133,947</b>	<b>-</b>
Beginning Cash Balance	554,785	694,764	627,672
Transfer (to)/from Capital Account adjustment	(75,399)	(201,039)	-
<b>Ending Cash Balance*</b>	<b>694,764</b>	<b>627,672</b>	<b>627,672</b>

\*Includes amounts reserved for the Liturgical Tribute Fund of \$10,980.45 in 2016 and \$21,102.77 in 2017

## CAPITAL FUND

	Fiscal Year Ended	
	June 30, 2016	June 30, 2017
<b>Receipts:</b>		
Investment Income		1,118.5
Donation to Capital	2,200	
Distributions/Rooted in Faith Campaign	218,774	23,589
Transfer from Operation Fund	75,399	201,039
<b>Total Receipts</b>	<b>296,373</b>	<b>225,747</b>
<b>Disbursements:</b>		
Architect Fees	2,985	
Gathering Area & Chapel	9,300	
Rectory Office Space	95,700	34,477
Fire Alarm Installation in Parish Center		7,281
Mill Road Entrance Drive Repair		17,160
Gym Lighting replace with LED		20,945
Church Roof Repair	30,930	8,550
Parking Lot Resurfacing	24,779	20,650
Parish Center Renovations	74,505	
<b>Total Disbursements</b>	<b>238,199</b>	<b>109,063</b>
<b>Receipts Over (Under) Disbursements</b>	<b>58,174</b>	<b>116,683</b>
Beginning Balance, Cash and Investments	66,855	125,029
<b>Ending Balance, Cash and Investments</b>	<b>125,029</b>	<b>241,712</b>

## OTHER FINANCIAL INFORMATION

Cash and Investments		
Operating Fund	694,764	627,672
Capital Fund	125,029	241,712
<b>Total Cash and Investments</b>	<b>819,793</b>	<b>869,384</b>
<b>Balance in St. Basil Endowment Fund</b>	<b>970,334</b>	<b>1,265,736</b>

# PARISH LIFE 2017

St. Basil now has 4,260 households with 11,064\* members. During the last fiscal year 181 new families joined the parish. The parish increased by 94 net households.

## Parish Membership

Average Head of Household age is 57.  
Median age in the parish data base is 42.  
27% of members on average attend Mass at the weekend liturgies.  
2,714 households made a contribution to the offertory.

## Weekend Mass Attendance

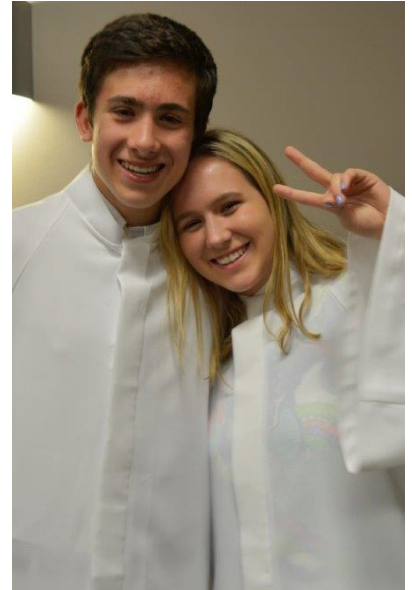
	2016	2017
5:00pm Saturday:	513	513
7:30am Sunday:	292	238
9:00am Sunday:	536	456
10:30am Sunday:	783	783
12 Noon Sunday:	464	500
5:30pm Sunday:	408	438
	2996	2928

## Sacraments Celebrated

- 120: Baptisms of Infants and Children
- 13: Candidates received into the Church through Profession of Faith, Confirmation and Eucharist
- 93: First Reconciliations and First Communions
- 98: Confirmations of Teens and Adults
- 29: Weddings
- 119: Funerals

## Youth

- 680: Religious Education  
PSR Students  
(preschool thru grade 8)
- 48: Children attended  
Vacation Bible  
School
- 350: Teens participated  
in at least one Life  
Night last year
- 250: Teens attended our  
two Life Teen retreat  
weekends
- 28: Adults serve on Life Teen CORE; plus 28 adult  
volunteers prepare and serve food each week
- 9: Adults serve as facilitators for Confirmation
- 110: Children participate weekly in Children's Liturgy of  
the Word during the  
9:00am and 10:30am  
Sunday Masses



## Parish Ministries

- 65: Parish Ministries



# HIGHLIGHTS FROM 2016-2017

## *Adult Faith*

Alpha: 10-week program of faith formation started September 13, 2016.  
Book Club – September 14, 21, 28, October 5, 12, 2016.  
St. Basil Parish Retreat – October 2, 2016.  
Scripture Study Program – Tuesday evenings  
Pivotal Players of Catholicism – 6-week video series  
Adult Catholic Education Program continues. Topics of interest at various parishes.  
Catholics & Pentecostal Protestants talk by Dr. Mary Healy – January 19, 2017.  
Parish Lenten Mission by Fr. Norm Douglas – March 5-7, 2017.  
Lent-Easter Scripture Retreat – 7-week program.  
(RCIA) The Rite of Christian Initiation continues annually.

## *Liturgical*

Mass for Men – the last Tuesday of every month with review of scripture.  
Anointing of the Sick Masses twice a year.  
All Souls Day Remembrance Liturgy – November 2, 2016.  
Live Nativity – December 9, 2016.  
Christmas Concert – Friday, December 9, 2016.  
Advent Evening Prayer – Monday evenings during Advent 7:00 p.m.  
Lenten Evening Prayer - Monday evenings during Lent 7:00 p.m.  
Divine Mercy Sunday – April 23, 2017  
Children's Liturgy of the Word  
9:00 and 10:30 a.m. Masses starting August 21, 2016.

## *Evangelization*

Men's Fellowship Breakfasts.  
Women's Fellowship Breakfasts.  
Door-to-door evangelization – October 16, 2016 and April 30, 2017.  
New Parishioner Dinner – October 28, 2016 and June 2, 2017.  
St. Basil Christmas Dinner – open to everyone – December 25th @ 1:15pm.  
Catholics Returning Home – January 4 – February 8, 2017.  
Christ Renews His Parish Retreat – February 18-19 (women) – February 25-26 (men)

## *Parish Life*

Food Trucks – July 13, 2016 and June 8, 2017.  
St. Basil goes to the Cleveland Indians game on August 1, 2016.  
Health and Wellness classes – September 14, 2016 thru October 19, 2016.  
Pet Blessing – October 1, 2016.  
Fall Festival – October 9, 2016.  
Play n Pray: Moms with young children meet up.  
Trunk or Treat – October 22, 2016.  
Advent wreath making event – November 20, 2016.  
Super Hero Family Dance – January 21, 2017.  
Frank Sinatra luncheon – March 12, 2017.  
Compassion the musical – March 24-25, 2017.  
Car Blessing – May 27, 2017.  
Parish Picnic – June 11, 2017.

## *Spiritual Life*

Contemplative Centering Prayer continues with Sr. Judith on Saturdays at 10am.  
Throat blessings – February 4-5, 2017.



Stations of the Cross – Fridays during Lent.  
Life Teen Living Stations – Good Friday, April 14, 2017.  
May Crowning – May 21, 2017.

## *Social Concerns*

Appalachian clothing drive – September 3-4, 2016.  
Financial, Safety, and Elder-Life Planning seminar – November 10, 2016.  
Fair Trade Fair – November 13, 2016.  
“Surviving the Holidays” for Separated and Divorced – November 17, 2016.  
Parish Giving Tree – began November 19, 2016.  
Parish Day of Service (4th Annual) – April 1, 2017

## *Life Teen*

5:30pm Sunday Mass followed by Life Nights in the Parish Center.  
Oratory 7:30 p.m. -8:30 p.m. – every Wednesday.

## *Young Adult Meeting*

Young adult faith nights – every Thursday at 7:00 p.m. in the Annex.

## *Outreach*

Habitat for Humanity House.  
Monthly Food Pantry Collection.  
Sandwich Saturdays continue – sandwiches to homeless shelter.  
Visitation to homebound, nursing homes and hospitals.  
Divorce Care – January 5, 2017.  
Grief Share – January 29, 2017.  
St. Vincent DePaul Society.  
Mission Trips to Honduras – three times per year  
Ministry of Consolation funeral lunches.



## *Capital Improvements 2016-2017*

- Replaced the concrete driveway at the Mill Road entrance to meet city code.
- Completed rectory addition which includes two new offices and meeting room.
- Added Fire Alarm System in Family Life Center Gym.
- LED lights were purchased and installed in FLC and Gym. Lights are more efficient.
- Purchased and installed new fire alarm equipment in the Parish Center and classrooms.
- Asphalt repairs to parking lot – two inches of fill and repaired cracks.
- Church roof – removed and replaced 160 broken tiles.
- All HVAC units on the church have been replaced with new units.

## *Personnel Changes*

Several new employees were welcomed to the staff this year:  
Fr. John Mulhollan as the new parochial Vicar in June, 2016.  
Danny O'Brien as the new director of the Life Teen Band which plays on Sunday evenings at the 5:30 p.m. started in August, 2016.  
Terry Shawhan who will be overseeing the Virtus implementation of Employees and volunteers for the protection of God's children and working with parishioners seeking a marriage annulment started in February, 2017  
We were also saddened by the death of Marge Randa in the parish office who lost her battle with cancer.